



## For Immediate Release

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### **HBD Industries Acquires True Position Technologies LLC**

Dublin, OH - November 29, 2017

HBD Industries, a diversified manufacturer of highly engineered products, is pleased to announce the expansion of its Precision Components platform through the acquisition of True Position Technologies LLC ("True Position").

Based in Valencia, California, True Position is a leading provider of complex machined components for flight control applications. True Position specializes in manufacturing high specification components that require multiple machining, testing and finishing processes all within extremely tight tolerances.

"Adding True Position's design and machining expertise to our existing forging capabilities provides our combined customers with a comprehensive solution for engine, aero structure and flight-critical components," said Tom Pozda, President and Chief Executive Officer of HBD Industries. "True Position has a strong customer reputation and aligns well with our strategy to expand our presence in Aerospace and Defense end markets."

"I am extremely excited about partnering with HBD Industries. True Position, California Drop Forge, and Precision Metal Products all have a rich history, innovative engineering teams and unmatched experience in their respective specialties for precision manufactured products. This acquisition is highly complementary and strengthens each business's vision to continue being its customer's supplier of choice for high complex precision manufactured products," said Allen Sumian, President of True Position.

Allen Sumian will continue to lead True Position and has been appointed President of HBD's Precision Components Group, which also includes California Drop Forge and Precision Metal Products. Both companies are leading high alloy near net forge component providers for Aerospace, Defense and Medical industries.

#### **About HBD Industries**

*HBD Industries, Inc. is a privately-held diversified manufacturer of highly engineered products. HBD companies produce alloy components, industrial rubber products and power transmission solutions serving many industrial market segments. For more information, please visit [www.hbdindustries.com](http://www.hbdindustries.com).*